



BOGGO ROAD TRANSFORMATION MARKS OUR BRIGHT FUTURE

The Queensland Government has signed a project deed with Leighton Properties to develop the next important phase of the Boggo Road Urban Village development.

Premier Anna Bligh said that the \$275 million investment was a sign of the confidence industry has in Queensland's bright future as inward investment gets set to send the State's economy soaring.

"This important milestone marks the go ahead for a mixed-use precinct in Brisbane's inner south-east, that will continue to transform the former gaol site into a vibrant, inner-city precinct," she said.

"But it is also a marker of the confidence in the Queensland economy. Developments like this are a sign of our bright future."

The redevelopment undertaken by Leighton Properties will occur in Dutton Park on land alongside the heritage-listed Boggo Road Gaol and the new award-winning Ecosciences Precinct, which opened earlier this year.

"The development will create around 1,843 jobs across the life of the project, will take around five to seven years to complete," said the Premier.

"On completion the project will incorporate residential, retail, commercial, research and recreational facilities while still retaining and complementing the historic significance of the site.

"There has already been considerable investment within the village and its surrounds, including the Ecosciences Precinct, two public parks and the Boggo Road Busway Station.

"The Leukaemia Foundation Queensland are currently constructing a new facility within the Village, which will provide support services and accommodation for families affected by Leukaemia."

Minister for the Building Industry Simon Finn said Boggo Road Urban Village will stand out from other projects as a transit oriented urban development which is liveable, connected and sustainable.

"The site is well connected in terms of pedestrian walkways, bicycle lanes, buses and trains and has also been earmarked as a possible train station within the Cross River Rail project," Mr Finn said.

“Our city is growing fast, so we have to be smart about how we’re going to manage that growth. That includes strategies such as building mixed-use developments close to public transport, and within walking distance to major employment centres.”

Mr Finn said the Queensland Government and Leighton Properties will soon begin a process to investigate options for the possible redevelopment of the Gaol itself.

‘The Gaol’s future use will add to the historical and cultural significance of the Village, incorporating educational, cultural and commercial purposes, Mr Finn said.

Leighton Properties National Head of Commercial, Andrew Borger, said he welcomed the opportunity.

“The Boggo Road Urban Village project is a fantastic opportunity to honour the site’s unique heritage, support knowledge-based research businesses and deliver a great outcome for existing and future residents,” Mr Borger said.

“Over the next few months, while we prepare a development application for Council, we will build on the previous extensive community engagement already undertaken by the State Government.

“We will be working closely with the State Government and the surrounding community to ensure the site delivers a great outcome for existing and future residents.

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